

Accounting and Settlement

Anatomy of a Settlement

What is Settlement?

Settlement is the process used to pay the supplier (grower) after taking into account all income and expenses.

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The required status of the sales order, in order to be brought into the settlement, is a choice of

- Shipped
- Invoiced
- Approved
- Posted

Name of the Settlement

The screenshot shows the 'Settlement' window with the following sections and annotations:

- Settlement General:** Includes fields for Settlement Name, Settle Date, and Settlement Closed.
- Order Criteria:** Includes Minimum Percent Paid (0) and Minimum Order Status (Shipped).
- Averaging:** A large section with checkboxes for various criteria like Average Prices by Product?, Average By Product Group Code?, Also By Pack Date?, Also By Packout Run?, Also By Master Contract?, Variety, SubVariety, Grade, SubGrade, Type, SubType, Size, SubSize, Brand, SubBrand, Pack, SubPack, Misc, and SubMisc. A callout box says 'Choose the criteria to average by'.
- Average Price Calculation:** Includes checkboxes for Using Average Price Formula? and Default Average Price UOM: EACH. A note says 'This area is all about averaging. If you do not average prices for growers or products together, you can ignore this entire section.'
- Final Price Calculation:** Includes a checkbox for Using Final Price Formula? and a dropdown for Final/Settle Price UOM: EN01.
- Settle Price Calculation:** Includes a checkbox for Using Settle Price Formula? and a note '1 Settle Charge(s) to deduct from Settle Price'.
- Create Settlement Information:** Includes buttons for Generate Settlement Info, Refresh Average Prices, Refresh Final Prices, Refresh Settle Prices, and Delete Settlement Info. It also shows Last Generated, Last Average Price Refresh, Last Final Price Refresh, and Last Settle Price Refresh fields.

Generates Settlement: Begins the data collection.
(Cannot run until options are set in the Selection tab.)

Final and Settle price calculations may use pre-set formulas or may use Charges to find the price.

Both the **Final Price** and the **Settle Price** are based on the same unit of measure

This line appears if the calculation is using charges to create the price.

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Settlement Selection Tab

When clicking the Selection tab for the first time, this area will be empty

Click **Change Filters** to bring up areas in the selection area. Each checkbox will correspond with a menu

Apply the criteria to the settlement with this button

Commodity

Supplier

In this area, select the criteria on which to settle (pay) the supplier(s).

Filters

Change Filters Done

- ☐ Customer
- ☒ Supplier
- ☐ Supplier Category
- ☐ Product
- ☐ SalesOrderNumber
- ☐ Sales Order Number List
- ☐ RunNumber
- ☐ RunLotCode
- ☐ Run Lot Code List
- ☐ Run Number List
- ☐ RunBlock
- ☐ Supplier Receipt Lot Code List
- ☐ Supplier Receipt Number List
- ☒ Commodity
- ☐ Commodity Stage
- ☐ ShipDate
- ☐ PackDate
- ☐ Pack Location
- ☐ Stored Location
- ☐ MasterContract
- ☐ Variety Code List
- ☐ Grade Code List
- ☐ Pack Code List
- ☐ Size Code List
- ☐ Brand Code List
- ☐ Type Code List
- ☐ Misc Code List

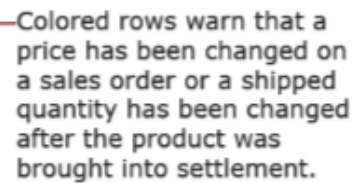
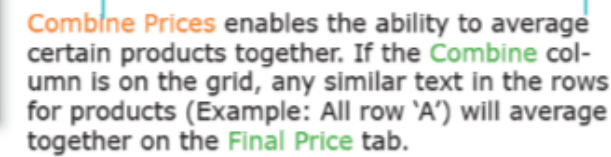
Once the criteria is set, **Apply Selection** is pressed, and the **Save** button is pressed, the settlement can be run on the **General** tab.

Create Settlement Information

Generate Settlement Info

Refresh Average Prices

Refresh Final Prices

[illegible]

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